

**Finance Advisory Committee Finance Indicators 2016/17
as at end March 2017**

Appendix A

Description	target	actual	Variance		notes	graph
Monthly investment balance £000	34,159	29,570	-4,589	% -13.4%	Total investments at month end. Cash for Council Tax and NNDR is collected during the first ten months of the year; precept payments are made in equal 1/12. The investment property in Pembroke Road was purchased in March 2017.	1
Average monthly cost per employee £	3,192	3,187	-5	-0.1%	Target is annual pay budget divided by budget ftes.	2
Average monthly salary cost SDC £'000	1,162	1,131	-32	-2.7%	The average monthly salary cost (ie employees on SDC payroll) is below budget as the number of directly employed staff is below budget. This indicator refers to directly employed staff only. The costs of agency staff paid on invoices are excluded.	-
Number of employees (full time equivalent)	364.5	352.6	-11.9	-3.3%	Target is budgeted ftes. Some posts are temporarily vacant to meet the requirement for the vacancy budget; some covered by agency staff and others vacant pending recruitment.	3
Council Tax % collected for 2016/17	98.6	98.4	-0.2	-0.2%	LPIFS 19. Monthly cumulative figures The amount collected in 16/17 is higher than 15/16 as the tax base is rising.	-

NNDR % collected for 2016/17	98.1	99.1	1.0	1.0%	LPIFS 20. Monthly cumulative figures.	-
Council Tax payers % on direct debit	72.0	80.6	8.6	11.9%	LPIFS 8 - % on direct debit; this is a Partnership target	4
Investment return %	0.60	0.55	-0.05	-8.3%	Cumulative return on investments. Target is budget assumption	5
3 month LIBID		0.39				
7 day LIBID		0.29				
Sundry debtors: debts over 21 days £000	35	62	27	75.8%	21 days is taken as the base as the first reminder is issued after 3 wks. The normal payment terms for public sector organisations is 30 days; The debts over 21 days represents 1.7% of the debts raised in the past 12 months (ie 98.3% collected) Three debts (including £10k for a public sector body) account for £28k of debt greater than 21 days but less than 60 days old.	6
Sundry debtors: debts over 61 days £000	20	23	3	15.6%	61 days is when the third reminder is issued (debts exclude items on 'indefinite hold', e.g. debtors in administration or where the service has asked to defer follow up action whilst they make further investigations) The debt includes one item for £3,000 where court action is about to commence. The debts over 61 days represents 0.6% of the debts raised in the past 12 months (ie 99.4% collected)	7